VALAR ADITI SOCIAL FINANCE PRIVATE LIMITED

CIN - U65910TN1985PTC128456

Balance Sheet as at 31st March 2025

(All amounts are in INR Lakhs except Equity shares and per share data unless otherwise stated)

Particulars	Note No	As at 31st March 2025 INR (in Lakhs)	As at 31st March 2024 INR (in Lakhs)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	1,032.26	1,032.26
(b) Reserves and Surplus	4	1,492.74	1,262.75
		2,525.00	2,295.00
(2) Non-Current Liabilities			
(a) Long Term Borrowings	6	729.65	2,088.61
(b) Long Term Provisions	5	35.95	27.76
		765.60	2,116.37
(3) Current Liabilities			
(a) Short-term borrowings	6	2,753.27	3,289.48
(b) Trade Payable - Total Outstanding dues of			
(i) Micro and Small Enterprises	7	-	-
(ii) Creditors Other than Micro and Small Enterprises	7	4.47	3.37
(c) Other Current Liabilities	8	110.64	119.79
(d) Short-Term Provisions	9	184.28	79.92
		3,052.66	3,492.56
Total		**6,343.26**	**7,903.93**
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and intangible assets			
Property, Plant and Equipment	10	20.44	23.17
(b) Long Term Receivables Under Financial Acitivity	11	1,338.64	1,896.77
(C) Deferred Tax Asset(Net)	12	38.48	14.31
(d) Other Non-Current Assets	13	7.39	5.60
		1,404.95	1,939.84
(2) Current assets			
(a) Receivables Under Financing Activity	11	3,826.34	4,629.55
(b) Cash and cash equivalents	14	436.36	715.93
(c) Bank Balance other than (b) above	15	480.22	457.72
(d) Short-term loans and advances	16	93.38	75.47
(e) Other Current Assets	17	102.02	85.42
		4,938.31	5,964.09
Total		**6,343.26**	**7,903.93**

See accompanying Notes forming part of the Financial Statements

In terms of our report attached
For **JPR & Associates**
Firm Registration Number : 012609S
Chartered Accountants

JPR & ASSOCIATES CHENNAI 600 018

For and On behalf of the board

N. Sathya

M.JAYAKUMAR	**T.SEBASTIAN**	**ERNST MICHAELSEN**	**SATHYA N**
Partner	Managing Director	Director	Company Secretary
Membership No.218904	DIN: 03026575	DIN:09717792	
Place : Chennai	Place: Madurai	Place:	Place: Madurai
Date : 22.08.2025	Date : 22.08.2025	Date: 22.08.2025	Date: 22.08.2025

VALAR ADITI SOCIAL FINANCE PRIVATE LIMITED
CIN - U65910TN1985PTC128456
Statement of Profit and Loss Account for the year ended 31st March 2025
(All amounts are in INR Lakhs except Equity shares and per share data unless otherwise stated)

	Particulars	Note No	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
			INR (in Lakhs)	INR (in Lakhs)
	Revenue			
I.	Revenue from operations	18	1,614.83	1,519.18
II.	Other Income	19	56.56	25.86
III.	**Total Income (I +II)**		**1,671.39**	**1,545.04**
IV.	**Expenses:**			
	Employee Benefit Expense	20	356.58	275.02
	Provision for Loans	21	109.30	19.67
	Depreciation and Amortization Expense	10	6.00	3.85
	Finance Cost	22	694.06	684.33
	Other Expenses	23	198.15	179.64
	Total Expenses		**1,364.10**	**1,162.51**
V	Profit before tax		**307.29**	**382.53**
VI	Tax expense:			
	(1) Current tax		101.48	97.86
	(2) Deferred tax		(24.18)	(0.83)
VII	Profit for the year (V - VI)		**229.99**	**285.49**
VIII	Earning per equity share:			
	(1) Basic & Diluted		22.28	29.46

See accompanying Notes forming part of the Financial Statements

In terms of our report attached

For JPR & Associates
Firm Registration Number : 012609S
Chartered Accountants

For and on behalf of the board

JPR & ASSOCIATES CHENNAI 600 018

N. Sathya

M.JAYAKUMAR	**I.SEBASTIAN**	**ERNST MICHAELSEN**	**SATHYA N**
Partner	Managing Director	Director	Company Secretary
Membership No.218904	DIN - 03026575	DIN:09717792	
Place : Chennai	Place : Madurai	Place:	Place: Madurai
Date : 22.08.2025	Date : 22.08.2025	Date: 22.08.2025	Date: 22.08.2025

VALAR ADITI SOCIAL FINANCE PRIVATE LIMITED

CIN - U65910TN1985PTC128456

Cash Flow Statement for the year ended 31st March 2025

(All amounts are in INR Lakhs except Equity shares and per share data unless otherwise stated)

Particulars	For the year Ended 31 March 2025		For the year Ended 31 March 2024	
	INR (in Lakhs)	INR (in Lakhs)	INR (in Lakhs)	INR (in Lakhs)
A. Cash flow from operating activities				
Profit / (Loss) before extraordinary items and tax		307.29		382.53
Adjustments for:				
Depreciation and amortization expense	6.00		3.86	
Interest income from Fixed deposit	(27.42)		(20.48)	
(Gain)/ Loss on Sale of fixed Asset	(0.06)		-	
Interest on Term Loan	669.27		632.48	
Provisions for Loans	109.30		19.67	
Provisions for Gratuity	10.82		3.70	
		767.90		639.23
Operating profit / (loss) before working capital changes		1,075.20		1,021.75
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Short-Term Loans and Advances	(40.41)		(263.44)	-
Receivables Under Financing Activity	1,361.34		(1,708.76)	-
Other Current Assets	(18.38)	1,302.55	(31.90)	(2,004.10)
Adjustments for increase / (decrease) in operating liabilities:				
Trade Payable	1.09		0.20	
Short-Term Provisions	(4.94)		(3.32)	
Other Current Liabilities	(11.78)	(15.63)	53.27	50.16
Cash generated from operations		2,362.12		(932.19)
Tax Paid		(101.48)		(97.86)
Net cash flow from / (used in) operating activities (A)		2,260.64		(1,030.05)
B. Cash flow from investing activities				
Purchase of Fixed Assets	(3.27)		(18.93)	-
Proceeds from Sale of Fixed Asset	0.06		-	-
Interest on Deposits	27.42		20.48	-
Net cash flow from / (used in) investing activities (B)		24.22	-	1.55
C. Cash flow from financing activities			-	-
Loan Borrowed	2,200.00		5,079.50	-
Repayment of Term Loan	(4,095.16)		(3,287.59)	-
Interest on Term Loan	(669.26)		(632.48)	-
Proceeds from issuance of share capital	-		300.00	-
Net cash flow from / (used in) financing activities (C)		(2,564.43)	-	1,459.43
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(279.57)		430.93
Cash and Cash Equivalents at the beginning of the Year		715.93		285.00
Cash and Cash Equivalents at the end of the Year		**436.36**		**715.93**

In terms of our report attached
For **JPR & Associates**
Firm Registration Number : 012609S
Chartered Accountants

For and on behalf of the board

M.JAYAKUMAR	**I.SEBASTIAN**	**ERNST MICHAELSEN**	**SATHYA N**
Partner	Managing Director	Director	Company Secretary
Membership No.218904	DIN - 03026575	DIN -09717792	
Place : Chennai	Place : Madurai	Place:	Place: Madurai
Date : 22.08.2025	Date: 22.08.2025	Date : 22.08.2025	Date: 22.08.2025

1 Corporate Information

Valar Aditi Social Finance Private Limited ("the Company") was incorporated on October 11, 1985 and is primarily engaged in the business of micro financing.

The Company is a Non Deposit Accepting Non-Banking Financial Company - Micro Finance Institution (NBFC-MFI) registered with the Reserve Bank of India vide. Certificate No. B-07.00853 dated July 22, 2019 (in lieu of earlier Certificate No.B-13.01582 dated December 22, 2016). The Company is engaged in micro financing activity directed to the ultimate benefit of poor women groups/individual for enhancement of their livelihoods in a financially viable manner.

2 Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on the accruals basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

The financial statements are prepared on a going concern basis, as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

2.3 Cash and Cash Equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.4 Cash Flow Statement

Cash flows are reported using the indirect method, whereby loss before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.5 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Interest income on loans given is recognized under the internal rate of return method. Income on non-performing asset is recognized only when realized and any such income recognized before the asset became non-performing and remaining unrealized is reversed.

Interest income on deposits with banks is recognized on a time proportion accrual basis taking into account the amount outstanding and the rate applicable.

Revenue from business correspondence services is recognized point in time when performance obligation is satisfied as per agreed terms and conditions of the contract.

All other income is recognized on an accrual basis.

2.6 Property, Plant and Equipment

All Property Plant and Equipment are stated at cost net of accumulated depreciation and accumulated impairment of loss, if any. The Cost comprises purchase price and directly attributable cost of bringing the asset to its working condition for the intended use.

2.7 Depreciation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.
Depreciation on property, plant and equipment has been provided on the Straight Line Method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

2.8 Earnings Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

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2.9 Taxation

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realize the assets.
Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their reliability.

2.10 Impairment of Assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. The following intangible assets are tested for impairment in each financial year even if there is no indication that the asset is impaired:

(a) an intangible asset that is not yet available for use; and (b) an intangible asset that is amortized over a period exceeding ten years from the date when the asset is available for use.

If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognized for such excess amount. The impairment loss is recognized as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

When there is indication that an impairment loss recognized for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognized.

2.11 Employee retirement benefits :

i) Post-employment employee benefits

a Defined contribution plans

The Company's contribution to provident fund considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made and when services are rendered by the employees.

b Defined benefit plans

For Defined benefit plans in the form of gratuity and compensated absences, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out by an independent actuary at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost. Gratuity Benefits liabilities and Leave Benefits liabilities are unfunded.

ii) Termination benefits are recognised as an expense as and when incurred.

2.12 Borrowing Costs:

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds. All borrowing costs are expensed in the period they occur.

2.13 Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

JPR & ASSOCIATES CHENNAI 600 018

2.14 Classification and Provisions of Loan Portfolio

Loans to JLG are Classified as follows:

Asset Classification	Arrear Period
Standard Assets	Not Overdue or Overdue for Less than 30 Days
Non-Performing assets:	
Sub-Standard Assets	Overdue for 30 days more but less than 90 days
Loss Assets	Assets which are identified as Loss Asset by the Company or the internal auditor or the external auditor or by the Reserve Bank of India.

"Overdue" refers to interest and / or installment remaining unpaid from the day it became receivable.

The above Classification is in compliance with Non-Banking financial Company - Micro Finance Institutions (NBFC-MFIs) Directions, April 20, 2016 as amended from time to time ('the NBFC-MFI Directions').

Provisioning policy for loans to JLG:

Asset Classification	Provisioning Percentage
Standard Assets	1%
Not Overdue or Overdue for Less than 30 Days	
Non Performing Assets (NPA)	
Sub-Standard Assets	
Overdue for 30 days more but less than 60 days	10%
Overdue for 60 days more but less than 90 days	25%
Overdue for 90 days more	100%
Loss Assets	100%

The overall provision for JLG determined as per the above mentioned Provisioning Policy is subject to the provision prescribed in the NBFC-MFI Directions. These Directions require the total provision for JLG loans to be higher of (a) 1% of the outstanding loan portfolio or (b) 50% of the aggregate loan installments which are overdue for more than 90 days and less than 180 days and 100% of the aggregate loan installments which are overdue for 180 days or more.

All overdue Loans, where the tenure of the loans is completed and in the opinion of the management any amount is not recoverable, are written off.

2.15 Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

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VALAR ADITI SOCIAL FINANCE PRIVATE LIMITED

Notes to the Financial Statements

(All amounts are in INR Lakhs except Equity shares and per share data unless otherwise stated)

Note 3 Share Capital

Particulars	As at 31.03.2025		As at 31.03.2024	
	Number of shares	INR (in Lakhs)	Number of shares	INR (in Lakhs)
Authorized				
Equity Shares of Rs.100 each	12,00,000	1,200.00	12,00,000	1,200.00
Issued		-		-
Equity Shares of Rs.100 each	10,32,257	1,032.26	10,32,257	1,032.26
Subscribed & Paid up				
Equity Shares of Rs.100 each fully paid	10,32,257	1,032.26	10,32,257	1,032.26
Total	10,32,257	1,032.26	10,32,257	1,032.26

Refer Notes (i) to (v) below

Notes

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Equity Shares as at 31.03.2025		Equity Shares as at 31.03.2024	
	Number	INR (in Lakhs)	Number	INR (in Lakhs)
At the beginning of the year	10,32,257	1,032.26	9,55,334	955.33
Additions during the year				
- Private Placement u/s 42	-	-	-	-
- Rights issue u/s 62	-	-	76,923	76.93
Closing Balance	10,32,257	1,032.26	10,32,257	1,032.26

(ii) Rights preference and restrictions attached to the shares

The Company has only one class of equity shares having a par value of Rs.100 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Name of Shareholder	Equity Shares as at 31.03.2025		Equity Shares as at 31.03.2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Tranquebank Aps	3,83,074	37.11%	3,83,074	37.11%
Dr.I.Sebastian, FSC.,	2,04,395	19.80%	2,04,395	19.80%
Lasallian Mutual Benefit Trust - Genguvarpatti	1,59,300	15.43%	1,59,300	15.43%
Lasallian Mutual Benefit Trust - Avudaiyarkovil	1,23,046	11.92%	1,23,046	11.92%
Valar 2010 Mutual Benefit Trust - Tharangampadi	76,545	7.42%	76,545	7.42%
Valar 2010 Mutual Benefit Trust - Kaniyakumari	85,897	8.32%	85,897	8.32%

As per the records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(iv)Shares held by promoter

Name of Shareholder	As at 31 March 2025		As at 31 March 2024	
	Nos.	% holding	Nos.	% holding
Equity shares of ₹ 100 each fully paid up				
Tranquebank Aps	3,83,074	37.11%	3,83,074	37.11%
Dr. I. Sebastian	2,04,395	19.80%	2,04,395	19.80%
Lasallian Mutual Benefit Trust - Genguvarpatti	1,59,300	15.43%	1,59,300	15.43%
Lasallian Mutual Benefit Trust - Avudaiyarkovil	1,23,046	11.92%	1,23,046	11.92%
Valar 2010 Mutual Benefit Trust - Tharangampadi	76,545	7.42%	76,545	7.42%
Valar 2010 Mutual Benefit Trust - Kaniyakumari	85,897	8.32%	85,897	8.32%
Total	**10,32,257**	**100.00%**	**10,32,257**	**100.00%**

(v) There were no shares issued pursuant to a contract without payment being received in cash, allotted as fully paid up by way of bonus issues or bought back during the last 5 years immediately preceding the year ended 31 March 2025.

JPR & ASSOCIATES CHENNAI 600 018

VALAR ADITI SOCIAL FINANCE PRIVATE LIMITED
Notes to the Financial Statements
(All amounts are in INR Lakhs except Equity shares and per share data unless otherwise stated)

Note 4 Reserves & Surplus

Particulars	As at 31st March 2025 INR (in Lakhs)	As at 31st March 2024 INR (in Lakhs)
(a) Statutory Reserve Fund		
Balance as per last Financial statements	180.00	122.90
Add: Amount transfer from surplus balance in the statement of profit and loss	46.00	57.10
Closing Balance (A)	**226.00**	**180.00**
(b) Securities premium account		
Balance as per last Financial Statements	345.51	122.43
Add: Additions on Securities Premium	-	223.08
Closing Balance (B)	**345.51**	**345.51**
(c) Surplus/(Deficit) in Statement of Profit and Loss		
Balance as per last Financial statements	737.24	508.86
Add: Profit for the year	229.99	285.49
Less: Transfer to statutory reserve [@20% of Profit after Tax as required by Section 45-IC of Reserve Bank of India Act, 1934].	(46.00)	(57.10)
Closing Balance (C)	**921.24**	**737.24**
Total Reserves and Surplus (A+B+C)	**1,492.74**	**1,262.75**

By virtue of the statutory provisions of Chapter III B of RBI Act,1934 as applicable to NBFC's, the company has appropriated 20 % of the current year profits after tax equalling Rs.46 Lakhs to the Statutory Reserve Fund (previous year Rs.57.1 Lakhs) to adhere to the regulatory direction of RBI.

Note 5 Long-Term Provisions

Particulars	As at 31st March 2025 INR (in Lakhs)	As at 31st March 2024 INR (in Lakhs)
Provision for Employee Benefits - Gratuity (Refer Note no. 24)	35.95	27.76
Total	35.95	27.76

JPR & ASSOCIATES CHENNAI 600 018

VALAR ADITI SOCIAL FINANCE PRIVATE LIMITED

Notes to the Financial Statements

6. Long Term Borrowings

Particulars	Non Current Portion		Current Portion	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	INR (in Lakhs)	INR (in Lakhs)	INR (in Lakhs)	INR (in Lakhs)
Secured - Term Loans				
Banks	339.36	1,393.34	1,018.74	1,487.49
Other than Banks	259.04	536.52	1,628.28	1,544.91
Unsecured - Term Loans				
Banks	-	-	-	-
Other than Banks	131.25	158.75	106.25	257.08
Net Amount	729.65	2,088.61	2,753.27	3,289.48

6.1 Security

1. The secured Loans are secured by way of Hypothecation of exclusive charge of portfolio loans, the Company has provided a specific lien on deposits with Banks (Refer (a) below) and also have deposits with other NBFCs for Term Loans (Refer (b) below)
2. All Secured Loans are secured by Personal Guarantee of Managing Director Bro. I. Sebastian.

Particulars	As at 31st March 2025	As at 31st March 2024
(a) Deposits with Banks	280.00	287.50
(b) Deposits with NBFCs	168.48	138.48
Total	448.48	425.98

6.2 Terms Of Principal Repayment of Term Loan

Interest Rate	Due Within 1 Year		Due between 1 to 2 Years		Due above 2 Years	
	No. Of Installment	Amount (INR lakhs)	No. Of Installment	Amount (INR lakhs)	No. Of Installment	Amount (INR lakhs)
9% - 11%	12	36.36	12	-	-	-
11.05% - 13%	12	732.38	12	339.36	9	-
13.25% - 16.5%	12	1,984.53	12	346.54	12	43.75
Total		**2,753.27**		**685.90**		**43.75**

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Note 7 Trade Payables

Particulars	As at 31st March 2025	As at 31st March 2024
Trade payables		
Dues of Micro & Small Enterprises	-	-
Dues of creditors other than Micro & Small Enterprises	4.47	3.37
Total	**4.47**	**3.37**

Particulars	Outstanding as on March 31, 2025 from due date of Payment				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	4.47	-	-	-	4.47
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

Particulars	Outstanding as on March 31, 2024 from due date of Payment				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	3.37	-	-	-	3.37
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

Note

Dues to micro and small enterprises pursuant to section 22 of the Micro, Small and Medium Enterprises Development Act (MSMED), 2006:	As at 31st March 2025	As at 31st March 2024
1. Principal amount remaining unpaid	-	-
2. Interest due thereon	-	-
3. Interest paid by the Company in terms of Section 16 of MSMED Act, 2006, along with the amount of the payment made to the suppliers and service providers beyond the appointed day during the period	-	-
4. Interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the period) but without adding the interest specified under MSMED Act, 2006	-	-
5. Interest accrued and remaining unpaid as at year end.	-	-

The above disclosure has been determined to the extent such parties have been identified by the management on the basis of information available with the Company.

Note 8 Other Current Liabilities

Particulars	As at 31st March 2025 INR (in Lakhs)	As at 31st March 2024 INR (in Lakhs)
Interest Accrued But not due on Borrowings	20.47	36.84
Statutory Payable	8.29	6.86
Insurance Payable	1.51	0.45
Employee Benefit payable	24.37	23.56
Audit Fees Payable	9.25	4.28
Others Payable	46.75	47.80
Total	**110.64**	**119.79**

Note 9 Short-Term Provisions

Particulars	As at 31st March 2025 INR (in Lakhs)	As at 31st March 2024 INR (in Lakhs)
Provision Against standard Assets	49.87	65.12
Provision for Sub-standard and Doubtful Receivables under Financing Activities	128.85	4.29
Provision for Income Tax	-	8.87
Provision for Business Correspondence	4.40	0.35
Provision for Employee Benefits - Gratuity	1.16	1.28
Total	**184.28**	**79.92**

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Notes to the Financial Statements as at 31st March 2025
(All amounts are in INR Lakhs except Equity shares and per share data unless otherwise stated)

Note 10 Property, Plant and Equipment

As at 31st March 2025

Tangible assets	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 01.04.2024	Additions	Disposals	Balance as at 31.3.2025	Balance as at 01.04.2024	Depreciation charge for the year	Depreciation Written off	Balance as at 31.3.2025	Balance as at 31.3.2025	Balance as at 01.04.2024
Furniture and Fixtures	11.59	0.59	-	12.18	5.15	1.01	-	6.16	6.02	6.44
Computer Hardware & Accessories	17.47	2.46	3.78	16.15	12.79	2.99	3.78	12.01	4.14	4.67
Office Equipment's	3.30	0.22	-	3.51	2.43	0.23	-	2.66	0.85	0.87
Leasehold Improvements	1.34	-	-	1.34	0.45	0.45	-	0.90	0.44	0.89
Vehicles	10.54	-	-	10.54	0.24	1.32	-	1.56	8.98	10.30
Total	44.24	3.26	3.78	43.73	21.08	6.00	3.78	23.30	20.44	23.17

As at 31st March 2024

Tangible assets	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 01.04.2023	Additions	Disposals	Balance as at 31.03.2024	Balance as at 01.04.2023	Depreciation charge for the year	Depreciation Written off	Balance as at 31.03.2024	Balance as at 31.03.2024	Balance as at 01.04.2023
Furniture and Fixtures	7.69	3.90	-	11.59	4.35	0.81	-	5.15	6.44	3.35
Computer Hardware & Accessories	13.62	3.85	-	17.47	10.62	2.17	-	12.79	4.67	3.00
Office Equipment's	2.67	0.63	-	3.30	2.25	0.18	-	2.43	0.87	0.42
Leasehold Improvements	1.34	-	-	1.34	0.01	0.45	-	0.45	0.89	1.33
Vehicles	-	10.54	-	10.54	-	0.24	-	0.24	10.30	-
Total	25.33	18.92	-	44.24	17.23	3.85	-	21.08	23.17	8.10

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Note 11 Receivables Under Financial Acitivity

Particulars	As at 31st March 2025 INR (in Lakhs)	As at 31st March 2024 INR (in Lakhs)
Unsecured		
Receivables Under Financing Activity - Non current Portion	1,338.64	1,896.77
Receivables Under Financing Activity - Current Portion	3,826.34	4,629.55
Total	**5,164.98**	**6,526.32**
Note:		
Of the above:		
Not Due (Standard Assets)	4,921.01	6,508.96
Considered Good (Standard Assets)	66.15	2.89
Others (Sub-Standard and Doubtful Receivables under Financing Activities as per RBI's Provisioning Norms)	58.52	11.93
Loss Assets	119.30	2.54

Note 12 Deferred Tax Asset(Net)

Particulars	As at 31st March 2025 INR (in Lakhs)	As at 31st March 2024 INR (in Lakhs)
Tax effect of items constituting deferred tax assets		
Difference between Depreciation as per Books of Account and the Income Tax Act, 1961	0.12	0.24
Provision for Gratuity	9.34	7.31
Provision for Standard Assets	29.02	6.75
Deferred Tax Asset/(Liability)	**38.48**	**14.31**

Note 13 Other Non-Current Assets

Particulars	As at 31st March 2025 INR (in Lakhs)	As at 31st March 2024 INR (in Lakhs)
Security Deposit	7.39	5.60
Total	**7.39**	**5.60**

Note 14 Cash and Cash Equivalents

Particulars	As at 31st March 2025 INR (in Lakhs)	As at 31st March 2024 INR (in Lakhs)
Cash-in-hand	1.74	0.62
Balance with Banks		
- in Current Accounts	434.61	715.31
Total	**436.36**	**715.93**

Note:

Of the Above, the balance that meet the definition of Cash and Cash Equivalents as per AS 3 Cash Flow Statements is INR.436 Lakhs as at 31st March 2025

Note 15 Bank Balance other than above

Particulars	As at 31st March 2025 INR (in Lakhs)	As at 31st March 2024 INR (in Lakhs)
Balance with Banks & Others		
- In Deposit Accounts - Under Lien (Refer note 30)	480.22	457.72
Total	**480.22**	**457.72**

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Note 16 Short term loans and advances

Particulars	As at 31st March 2025 INR (in Lakhs)	`As at 31st March 2024 INR (in Lakhs)
Balances with Government Authorities		
Income Tax (Refundable Demand) (Refer Note no. 29)	35.64	43.04
Income Tax Refund (Net of Provision)	3.25	-
Goods and Service Tax	1.82	2.98
Prepaid expenses	2.42	1.64
Other Advances	50.24	27.82
Total	**93.38**	**75.47**

Note 17 Other Current Assets

Particulars	As at 31st March 2025 INR (in Lakhs)	As at 31st March 2024 INR (in Lakhs)
Interest Accrued but not Due	54.48	61.64
Deposit Interest Receivable	44.39	21.53
Other Receivables	3.15	2.25
Total	**102.02**	**85.42**

Note 18 Revenue from Operations

Particulars	For the year Ended 31 March 2025 INR (in Lakhs)	For the year Ended 31 March 2024 INR (in Lakhs)
Revenue From Operations:		
Interest Income	1,569.53	1,421.06
Commission Income	3.12	33.09
Other Operating Revenue:		
Processing Fees	42.18	65.03
Total	**1,614.83**	**1,519.18**

Note 19 Other Income

Particulars	For the year Ended 31 March 2025 INR (in Lakhs)	For the year Ended 31 March 2024 INR (in Lakhs)
Interest from Banks	27.42	20.48
Branding Income	24.30	-
Other Income		
Provision no longer required written back	4.65	5.21
Gain on sale of assets	0.06	-
Miscellaneous Income	0.12	0.17
Total	**56.56**	**25.86**

Note 20 Employee benefit expenses

Particulars	For the year Ended 31 March 2025 INR (in Lakhs)	For the year Ended 31 March 2024 INR (in Lakhs)
Salaries and wages	293.68	227.66
Gratuity (Refer Note no. 24)	10.82	3.70
Incentives	25.64	22.13
Staff welfare expenses	4.64	4.64
Contribution to Provident and Other Funds	21.80	16.91
Total	**356.58**	**275.02**

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Note 21 Provision for Loans & writeoff's(Net Off Recoveries)

Particulars	For the year Ended 31 March 2025	For the year Ended 31 March 2024
	INR (in Lakhs)	INR (in Lakhs)
Provisions and Write Offs Opening Balance	69.41	49.74
Provision for Standard Receivables Under Financing Activities (Net)	49.87	65.11
Provision for Sub-standard and Doubtful Receivables Under Financing Activities	128.85	4.29
Release from Provision for Sub-standard and Doubtful Receivables Under Financing Activities	(69.41)	(49.74)
Total (1)	**178.72**	**69.41**
Provisions on outstanding loan as on March 31, 2025 (2)	178.72	69.41
Whichever is higher of 1 & 2	**178.72**	**69.41**
Loan Provision For the Year	**109.30**	**19.67**

Note 22 Finance Cost

Particulars	For the year Ended 31 March 2025	For the year Ended 31 March 2024
	INR (in Lakhs)	INR (in Lakhs)
Term loan interest	669.27	632.48
Loan processing charges	24.80	51.85
Total	**694.06**	**684.33**

Note 23 Other Expenses

Particulars	For the year Ended 31 March 2025	For the year Ended 31 March 2024
	INR (in Lakhs)	INR (in Lakhs)
Rent	14.05	12.08
Travelling and Conveyance	60.08	59.41
Legal and Professional Fee	22.42	31.97
Software subscription	26.85	26.34
Office Administration Expenses	26.92	23.42
Insurance	4.84	2.06
Auditor's remuneration	5.02	4.91
Repairs and Maintenance	2.76	0.54
Meetings & Others	12.17	12.85
Loss Asset	15.92	0.53
Provision for Business Correspondence	4.06	0.35
Excess Provision Written off	-	0.10
Rates & Taxes	0.12	3.11
Bank Charges	1.72	1.97
Miscellaneous Expense	1.23	-
Total	**198.15**	**179.64**

Notes

Particulars	For the year Ended 31 March 2025	For the year Ended 31 March 2024
	INR (in Lakhs)	INR (in Lakhs)
Payments to the auditors comprise		
Statutory Audit Fee	2.48	2.48
Other Services	2.54	2.44
Total	**5.02**	**4.91**

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Notes to the Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs except Equity shares and per share data unless otherwise stated)

	24 Employee benefits:	**Year ended 31-Mar-25**	**Year ended 31-Mar-24**
(A)	**Defined contribution plans:**		
	The Company has recognised the following amounts in the Profit and Loss Account for the year:		
	Contribution to Provident Fund	15.96	12.52
	Contribution to ESI	4.58	4.37
(B)	**Defined benefit plans:**		
	The company has recognised the following amounts in the profit and loss account for the year:		
(i)	**Changes in the present value of obligation (gratuity):**		
(a)	Opening present value of obligation	29.05	25.51
(b)	Interest cost	2.10	1.93
(c)	Current service cost	6.62	4.80
(d)	Benefits paid	-	-
(e)	Actuarial (gain)/loss	(0.65)	(3.18)
(f)	Past Service Cost		
(g)	Closing present value of obligation	**37.12**	**29.05**
(ii)	**Amount recognised in the balance sheet including a reconciliation of the present value of defined benefit obligation and the fair value of assets**		
(a)	Closing present value of unfunded obligation	37.12	29.05
(b)	Unrecognized Past Service Cost	-	-
(c)	Net liability recognised in the balance sheet	**37.12**	**29.05**
(iii)	**Expenses recognised in the Profit and Loss Account (Gratuity)**		
(a)	Current service cost	6.62	4.80
(b)	Interest cost	2.10	1.93
(c)	Net actuarial (gain)/loss	(0.65)	(3.18)
(d)	Recognized Past service cost	-	-
(e)	Total expenses recognised in the profit and loss account	**8.07**	**3.54**
(C)	**The actual return on plan assets is as follows (Rs.)**		
	Actual return on plan assets	NA	NA

(D)	**Principal acturial assumptions used as at the balance sheet date:**	**As at 31-Mar-25**	**As at 31-Mar-24**
(a)	Discount rate p.a.	6.94%	7.22%
(b)	Salary Escalation	10.00%	10.00%
(c)	Retirement Age	60	60

(E)	**Table of Experience Adjustments**	**Year ended 31-Mar-25**	**Year ended 31-Mar-24**
(a)	Defined Benefit Obligation	37.11	29.05
(b)	Plan Assets	-	-
(c)	Surplus/(Deficit)	(37.11)	(29.05)
(d)	Experience adjustments on plan liabilities	(1.74)	(1.31)
(e)	Actuarial loss/(gain) due to change in financial assumptions	1.09	1.12
(f)	Actuarial loss/ (gain) due to change in demographic assumption	-	(2.99)
(g)	Experience adjustments on plan assets	-	-
	Net actuarial loss/ (gain) for the year	(0.65)	(3.18)

Note: The above information have been furnished to the extent available with the management.

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Note: 25 Related Party Transactions
Details of related parties: (as identified by the management)

Description of relationship	**Name of Related Parties**
(i) Key Management Personnel (KMP)	Bro. I. Sebastian - Managing Director Davis Thavamony Reji Chandra - Director
(ii) Shareholders	Tranquebank Aps I.Sebastian Lasallian Mutual Benefit Trust - Avudayarkoil Lasallian Mutual Benefit Trust - Genguvarpatti Valar 2010 Mutual Benefit Trust - Tharangampadi Valar 2010 Mutual Benefit Trust - Kaniyakumari

Note: 26 Transactions with the Related Parties

Details of related party transactions during the year

Nature of Transaction	**Related Party**	**For the year Ended 31 March 2025**	**For the year Ended 31 March 2024**
		INR (in Lakhs)	**INR (in Lakhs)**
Expenses			
Remuneration to Key Managerial Personnel	Bro.I.Sebastian	4.80	4.80
Travel and Food allowance	Bro.I.Sebastian	0.39	0.51
Professional Fees	Davis Thavamony Reji Chandra	0.86	0.46
Interest on Borrowings	Valar 2010 Mutual Benefit Trust - Kaniyakumari	44.21	60.48
Interest on Borrowings	Lasallian Mutual Benefit Trust - Avudayarkovil	-	1.26
Interest on Borrowings	Lasallian Mutual Benefit Trust - Genguvarpatti	2.62	11.80
Outstanding balance as at the year end			
Loan Borrowed	Valar 2010 Mutual Benefit Trust - Kaniyakumari	237.50	370.00
Loan Borrowed	Lasallian Mutual Benefit Trust - Genguvarpatti	-	45.83

Note: 27 Earnings Per Share

Particulars	**As at 31st March 2025**	**As at 31st March 2024**
Profit /(Loss) after Tax	229.99	285.49
Weighted average number of shares outstanding during the year	10,32,257	9,68,995
Face Value of Share	100.00	100.00
Basic Earnings per share	22.28	29.46
Diluted Earnings per share	22.28	29.46

Note:28 Segment Reporting

The Company operates in a single business segment i.e. financing, which has similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act 2013, read with rule 7 of Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic.

Note: 29 Contingent Liability

Claims against the company not acknowledged as debts

Particulars	**As at 31st March 2025**	**As at 31st March 2024**
Income tax Demand unpaid (incl. Interest INR 92.16 lakhs) (The Company has appealed with the Commissioner of Income Tax and obtained stay order on the demand)	225.22	181.31

The Company has provided Corporate Guarantee for Business Corespondance activity - Refer Note - 30

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Note : 30 Business Correspondance

During the Financial year 2022-23, Company has started a new service line "Business Correspondence model" through which the company will act on behalf the lender and source borrowers, do underwritting as per agreed parameters, co-ordinate direct disbursment, collect on their behalf and remit to the lenders bank account. The company is responsible for any deliguencies in the portfolio.

The company is eligible for commission on the above portfolio of lending. During the year, the Company has recognised revenue under Commission income of INR 3.12 Lakhs as specified in Note 18 . As part of this arrangement, the company has issued a corporate guarantee for the full portfolio outstanding and deposited INR 31.74 Lakhs for First Loss Deposit Guarantee (FLDG) (refer note 15). As of 31st March 2025, the portfolio outstanding under the above arrangement is INR 4.40 Lakhs.

The above portfolio amount is also secured by Personal Guarantee of Managing Director Bro. I. Sebastian.

Note: 31 Earning and Expenditures in Foreign Currency

There are no foreign exchange earning or expenditure incurred by the company during the current and the previous financial year.

Note: 32 Disclosure Pursuant to Reserve Bank of India Notification DNBR (PD) CC No.002/03.10.001/2014-15 dt. 10 November 2014

32.1 Details of Registration with Financial regulators

Regulator	Registration No.
(1) Ministry of Corporate Affairs	U65910TN1985PTC128456
(2) Reserve Bank of India	No. B-07.00853 dated July 22, 2019

32.2 Ratings assigned by Credit rating agencies

Particulars	As at 31st March 2025	As at 31st March 2024
MFI Grading	M3	M3
Bank Loan Rating	ACUITE BB+ |Stable |Assigned	ACUITE BB+ |Stable |Upgraded

Note : M3 grading denotes - Above average capacity to the MFI to manage its operations in a sustainable Manner

32.3 Loan Portfolio and Provision for Standard & Non-Performing Assets as at March 31,2025

Quality Classification	Loan Outstanding as on 31st March 2025	Provision for Assets (Net) as at 31st March 2025	Loan Outstanding as on 31st March 2024	Provision for Assets (Net) as at 31st March 2024
Standard Assets	66.15	0.66	2.89	0.03
Sub-Standard Assets	-		-	-
Overdue for 30 days more but less than 60 days	33.92	3.39	8.21	0.82
Overdue for 60 days more but less than 90 days	24.60	6.15	3.72	0.93
Overdue for 90 days more	119.30	119.30	2.54	2.54
Not Due	4,921.01	49.21	6,508.96	65.09
	5,164.98	178.72	6,526.32	69.41
Outstanding	5,164.98	51.65	6,526.32	65.26
Total	**5,164.98**	**178.72**	**6,526.32**	**69.41**

Other Notes On Loan Portfolio

(i) All loans are collateral free and provided to women joint liability groups.

(ii) In the opinion of the Board of Directors, all the other loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the accounts

(iii) No lending has been made to any sensitive sectors like Capital Market, Investment in shares and Real Estate.

(iv) Provision for Performing Assets is considered at the rate of 1% on Performing Assets.

32.4 Asset Liability Management

	Asset Liability Management as on 31st March 2025					Amount in INR 'Lakhs		
Particulars	<1 Month	1-2 Month	2-3 Months	3-6 Months	6-12 Months	1-3 years	> 3 years	Total
Asset:								
1. Loans and Advances	492.24	376.02	359.24	1,004.03	1,594.81	1,338.64	-	5,164.98
2. Investments	-	-	-	-	-	-	-	-
A. Total Assets	492.24	376.02	359.24	1,004.03	1,594.81	1,338.64	-	5,164.98
Liabilities								
Term Loan from Banks and Financial Institutions	299.94	297.81	287.31	730.22	1,137.92	729.65	-	3,482.85
Market Borrowings	-	-	-	-	-	-	-	-
B. Total Liabilities	299.94	297.81	287.31	730.22	1,137.92	729.65	-	3,482.85

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Note 33 - Additional Regulatory Information in accordance with Schedule III of the Companies Act, 2013

Applicable ratios as per clause xii

Description	As at 31 March 2025	As at 31 March 2024	% Change	Reason for Variance
(a) Debt - Equity Ratio (Note 1)	1.38	2.34	(41%)	As a result of the decrease in total borrowings during the year as compared to previous year, the company's debt ratio have decreased.
(b) Debt- Service Coverage Ratio (Note 2)	0.21	0.26	(21%)	
(b) Return on Equity ratio (Note 3)	9.54%	14.26%	(5%)	No Material Variances
(c) Net Profit Ratio (Note 4)	13.76%	18.48%	(5%)	
(d) Return on Capital Employed (Note 5)	16.25%	13.23%	3%	
(e) Current Ratio (Note 6)	1.62	1.71	(5%)	
(f) Net Capital Turnover Ratio (Note 7)	0.77	0.77	(1%)	
(g) Trade Payables Turnover Ratio	50.53	54.91	(8%)	
(h) Inventory Turnover Ratio	Not Applicable			
(i) Trade Receivables Turnover Ratio				
(g) Return on investment				

Notes

(1) Debt - equity ratio = (debt securities + borrowings-other than debt securities + subordinated liabilities) / net worth, where net worth is aggregate of equity share capital and Reserves and Surplus

(2) Debt-service coverage ratio = Earnings available for Debt service / Debt Service

(3) Return on equity ratio = profit after tax / average net worth

(4) Net profit ratio = profit after tax/ total income

(5) Return on Capital Employed = profit after tax / Capita Employed

(6) Current Ratio = Current Assets/ Current Liabilities

(7) Net Capital Turnover ratio = Net sales / Average working capital

(8) Trade Payables Turnover ratio = Purchases / Average trade Payable

Variance Notes

The amount of loans borrowed from lenders and disbursement to customers during the financial year 2024-2025 is considerably lower when compared to the previous financial year, 2023-24

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Note 34 Disclosure as required under DNBS (PD) CC. No. 300/03.10.038/2012-13 dated August 3, 2012

Net Interest Margin during the Year:

Particulars	**As at 31st March 2025**	**As at 31st March 2024**
Average Interest (a)	24.63%	24.71%
Average effective cost for borrowing Interest (b)	13.61%	13.77%
Net Interest Margin (a-b)	11.02%	10.94%

The Average interest represents the effective rate at which loans have been disbursed to the customers for the years ended 31 March 2025 and 31 March 2024.

The Average interest cost of borrowings of the Company for the years ended 31 March 2025 and 31 March 2024 have been computed based on the monthly interest cost divided by the average monthly balances of outstanding borrowings.

Note: 35 Disclosure Pursuant to RBI Notification DNBS.200/CGM (PK) – 2008 dated 01-08-2008

Particulars	**As at 31st March 2025**	**As at 31st March 2024**
Tier I Capital	2,525	2,823
Tier II Capital	68	69
Total Capital	**2,593**	**2,893**
Total Risk Assets	5,422	6,727
Capital Ratios		
CRAR - Tier I Capital (%)	46.57	34.11
CRAR - Tier II Capital (%)	1.25	1.03
Total Capital (%)	**47.82**	**35.15**

Note 36 Statutory Reserve

As per Section 45-IC of the Reserve Bank of India Act, 1934, the Company is required to create a reserve fund at a rate of 20% of the net profit after tax of the Company every year. Considering the Profit after tax for the year ended 31 March 2025, Rs.46 Lakhs is transferred to the statutory reserve as required under Section 45-IC of Reserve Bank of India (RBI) Act, 1934.

Note 37 Other Regulatory and Statutory Information

(i) As per section 248 of the Companies Act, 2013, there are no balances outstanding with struck off companies.

(ii) Wilful Defaulter - Not applicable as the Company has not been classified as a wilful defaulter

(iii) Compliance with number of layers of companies - Not Applicable as the Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

(iv) Compliance with approved Scheme(s) of Arrangements - Not Applicable as the Company has no Scheme of Arrangements that has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

(v) Details of Crypto Currency or Virtual Currency - Not Applicable as the Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

(vi) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

(vii) There has been no charges yet to be registered with ROC beyond the statutory period

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(viii) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ix) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note: 38 Disclosure in pursuant to Rule 3(1) of Companies (Accounts) Rules, 2014
The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The accounting software has a feature of recording audit trail (edit log). However, the company has enabled the audit trail feature since 31st August 2024.

Note: 39 Previous Year Figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

In terms of our report attached
For JPR & Associates
Firm Registration Number : 012609S
Chartered Accountants

For and on behalf of the board

JPR & ASSOCIATES CHENNAI 600 018

M.JAYAKUMAR	**I.SEBASTIAN**	**ERNST MICHAELSEN**	N. Sathya **SATHYA N**
Partner	Managing Director	Director	Company Secretary
Membership No.218904	DIN - 03026575	DIN -09717792	
Place : Chennai	Place : Madurai	Place :	Place: Madurai
Date : 22.08.2025	Date : 22.08.2025	Date : 22.08.2025	Date: 22.08.2025